

## 槓桿式外匯交易商代表考試 - 試卷 1

### 1. 監管架構及監管機構

#### A. 監管機構

- a. 證券及期貨事務監察委員會(證監會)
- b. 香港金融管理局 (金管局)

#### B. 相關條例及附屬法例

- a. 《證券及期貨條例》(第 571 章)
- b. 附屬法例

### 2. 業務活動的規管及業務準則

#### A. 中介人發牌事宜

- a. 適當人選
- b. 勝任能力的要求

#### B. 持牌人的持續責任

- a. 操守準則
- b. 持續培訓
- c. 防止洗黑錢及打擊恐怖分子集資活動
- d. 紀律處分罰款指引

## 槓桿式外匯交易商代表考試 - 試卷 2

### 1. 外匯市場

#### A. 外匯市場之歷史及發展

- 固定匯率制度
- 浮動匯率制度及聯繫匯率制度
- 香港外匯體系的沿革

#### B. 外匯市場之運作

- 香港作為國際金融中心在匯市之角色
- 匯市參與者
- 遠期外匯合約市場

- 本地外匯產品

**C. 保證金或槓桿式外匯交易**

- 保證金要求
- 買賣指示的種類及交易之執行
- 授權買賣戶口及非委託戶口
- 損益之計算

**D. 外匯幣期貨及期權市場**

- 外匯期貨
- 外匯期權

**E. 貨幣市場**

- 基本貨幣市場計算
- 利率及利率曲線
- 香港銀行同業拆息市場及香港銀行同業拆息

**2. 外匯市場分析**

**A. 基本分析**

- 匯率理論
- 影響匯率的因素

**B. 技術分析**

- 基本畫圖法
- 形態分析
- 技術指標

**3. 外匯買賣風險**

**A. 風險種類及定義**

- 市場風險
- 信貸及交易對手風險
- 營運風險

**B. 風險管理**

- 市場風險
- 信貸及交易對手風險

**Leveraged Foreign Exchange Trader's Representative Examination**  
**Paper 1**

**1. Regulatory Framework**

**A. Regulators**

- a. Securities and Futures Commission (SFC)
- b. Hong Kong Monetary Authority (HKMA)

**B. Relevant Ordinance and Subsidiary Legislation**

- a. The Securities and Futures Ordinance (SFO) (Cap 571)
- b. Subsidiary Legislation

**2. Regulation over Business Activities and Standards**

**A. Licensing of Intermediaries**

- a. Fitness and Propriety
- b. Competence Requirement

**B. Continuing Obligations of Licensed Persons**

- a. Code of Conduct
- b. Continuous Professional Training (CPT)
- c. Prevention of Money Laundering and Terrorist Financing
- d. Disciplinary Fining Guideline

**Leveraged Foreign Exchange Trader's Representative Examination -**  
**Paper 2**

**1. Market Knowledge**

**A. History and Development of FX Market**

- Fixed Exchange Rate System
- Floating and Linked Exchange Rate System
- Evolution of Hong Kong Exchange Rate System

**B. How the Foreign Exchange Market Operates**

- Role of Hong Kong in the international foreign exchange market
- Participants in the local foreign exchange market
- The Spot FX Market
- The Forward FX Market
- Local Foreign exchange products

**C. FX Margin Trading**

- Margin Requirements
- Type of Orders and Trade Execution
- Discretionary versus Non-discretionary Trading
- Profit and Loss Calculation

**D. The Currency Futures and Options Markets**

- Currency Futures
- Currency Options

**E. Money Markets**

- Basic Money Market Calculation
- Interest Rates and Yield Curve
- The Hong Kong Interbank Money Market and HIBOR

**2. Market Analysis**

**A. Fundamental Analysis**

- Exchange Rate Theory
- Factors Affecting Foreign Exchange Rate

**B. Technical Analysis**

- Basic Charting
- Pattern Analysis
- Statistical Indicators

**3. Risks in Foreign Exchange Trading**

**A. Definition and Type of Risk**

- Market Risk
- Credit and counterparty Risk

- Operational Risk

**B. Risk Management**

- Market Risk
- Credit and Counterparty Risk